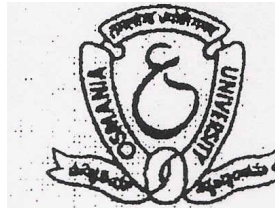


Post Graduate Diploma in Taxation

(PGDT)

w.e.f 2016 - 2017

SYLLABUS



FACULTY OF COMMERCE

OSMANIA UNIVERSITY

HYDERABAD- 500 007

TELANGANA

JANUARY 2016

POST GRADUATE IN TAXATION COURSE STRUCTURE
(w.e.f. 2016 – 2017)

Code	Name of the Paper	SOI	Exam Hrs	Sem Exam Max Marks	IA Max Marks	Total Marks
	I – Semester					
PGDT 101	Income Tax -I	2	3	80	20	100
PGDT 102	Corporate Tax	2	3	80	20	100
PGDT 103	Central Sales Tax	2	3	80	20	100
PGDT 104	Central Excise - I	2	3	80	20	100
PGDT 105	International Trade and Customs Duty	2	3	80	20	100
	Total	10		400	100	500
	II – Semester					
PGDT 201	Income Tax -II	2	3	80	20	100
PGDT 202	Assessment of Specified Entities and Assessment Procedures	2	3	80	20	100
PGDT 203	Value Added Tax	2	3	80	20	100
PGDT 204	Central Excise & Service Tax	2	3	80	20	100
PGDT 205	Customs Duty - II	2	3	80	20	100
	Total	10		400	100	500
	Grand Total	20		800	200	1000

NOTATION :

IA – Internal assessment

NOTES ON REVISION

1. Duration of the Annual Examination will be 3 hours. The annual examination will be for 80 marks.
2. Two Internal assessments (02) will be conducted with Max Marks of 15 for each Internal and the average of the two Internals will be taken for final assessment along with 5 marks for assignment and presentations.
3. The Internal Assessment Exam will comprise of one short question of 5 (five) marks, one essay question of 10 (Ten) marks.
4. The subjects are taught as the academic year being the assessment year.
5. Syllabus for all subject/papers include, relevant Case laws and problems wherever applicable.
6. Apart from the Text Books prescribed the student should also refer the relevant BARE ACTS and case Laws.

I – Semester

INCOME TAX – I

PAPER CODE: 101

MAX. MARKS: 80 T+20 IA

PPW: 3hrs

EXAM DURATION: 3 HRS

***Objective:** To acquire the conceptual and legal knowledge about Income Tax provisions relating to computation of Income from different heads with reference to an Individual Assessee.*

UNIT – I: INTRODUCTION

Indian Taxation System – Overview of Direct Taxes – Constitutional provisions pertaining to taxation – Basic Principles of Interpretation of Statute - Basic Conceptson Income Tax: Assessee – Person - Assessment Year - Previous Year - Income - Casual Incomes - Charitable Purpose - Permanent Account Number – Gross Total Income – Total Income –Tax Rates for an Individual - Average Rate of Income Tax– Distinction Between Capital and Revenue Items –Concept of Tax Planning - Tax Avoidance - Tax Evasion.

UNIT-II: EXEMPTED INCOMES and RESIDENTIAL STATUS

Exempted Incomes: Incomes Fully Exempt and Incomes Partially Exempt - Agriculture Income and its Assessment - Residential Status – Conditions applicable to an Individual, HUF, Company, Firm and any Other Persons – Incidence of Tax – Problems on computation of Total Income of an Individual based on Residential Status.

UNIT-III: INCOME FROM THE HEAD SALARY - I

Meaning of Salary – Characteristics of Salary- Salary u/s 17(1) – Annual Accretion – Allowances – Perquisites – Profits in lieu of Salary – Deductions u/s. 16. (Including Problems)

UNIT-IV: INCOME FROM THE HEAD SALARY - II

Deductions U/s 80 Concerning individual - Computation of Income from Salary - Computation of Tax Liability. (Including Problems)

UNIT-V: INCOME FROM HOUSE PROPERTY

Meaning of House Property –Deemed Ownership - Annual Value – Property incomes exempt from Tax - Determination of Annual Value for Let-out House and Self-occupied House – Deductions u/s. 24 – Unrealized Rent - Computation of Income from House Property. (Including Problems)

SUGGESTED READINGS :

- | | | | | |
|-----------------------------------|---|------------------------------|---|----------------------------|
| 1. Vinod K. Singhania | : | Direct Taxes Laws & Practice | - | Taxmanns Publications |
| 2. Vinok K. Singhania | : | Students Guide to Income Tax | - | Taxmanns Publications |
| 3. GirishAhuja&
Dr. Ravi Gupta | : | Income Tax - Law & Practice | - | Bharat Law Hose Pvt.Ltd. |
| 4. Gaur and Narang | : | Income Tax - Law & Practice | - | Kalyani Publishers |
| 5. B.B.Lal | : | Elements of Income Tax | - | Konark Publishers Pvt. Ltd |

CORPORATE TAX

PAPER CODE: 102
PPW: 3hrs

MAX. MARKS: 80 T+20 IA
EXAM DURATION: 3 HRS

Objectives: *To make the students capable of finalizing tax liability of various assessees other than the Individual assessee.*

UNIT-I: ASSESSMENT OF FIRMS

Meaning of Firm, Partner and Partnership – Essential Conditions for Firm assessed as such (PFAS) – Change in the Constitution of Firm and Succession of Firm – Remuneration and Interest Payable to Partners – Provisions regarding Set-off and Carry-Forward of Losses — Conversion of Firm into a Company Deductions U/s 80 – Computation of Tax Liability (Including Problems)

UNIT-II: ASSESSMENT OF ASSOCIATION OF PERSONS

Conditions for Assessment of Firm As Association of Persons (PFAAOP) – Computation of Total Income – Computation of Tax Liability (Including Problems)

UNIT – III: ASSESSMENT OF COMPANIES

Meaning of Domestic Company, Foreign Company, Indian Company, Widely Held Company and Closely Held Company – Minimum Alternate Tax (MAT) – Tax on Distributed Profits – Provisions regarding Set-off and Carry-Forward of Losses – Computation of Total Income and Tax liability (Including Problems)

UNIT –IV: TAX PLANNING – MANAGERIAL DECISIONS

Tax Planning with respect to managerial decisions - Own or Lease, Instalment or Hire Purchase, Make or Buy - Amalgamation and demerger. Transfer of assets between holding and subsidiary companies – Deductions u/s 80. (Including Problems)

UNIT –V: TAX PLANNING - NEW INDUSTRIAL ESTABLISHMENTS & INVESTMENTS

Tax planning with reference to New Industrial Establishment – Location - Form - Nature and Capital Structure - Short term loans - Term loans - Public Deposits - Bonus Issues - Dividend Policies (Including Problems)

SUGGESTED READINGS :

- | | | | | |
|--|---|--|---|------------------------------|
| 1. Vinod K. Singhanian | : | Direct Taxes Laws & Practice | - | Taxmanns Publications |
| 2. Vinok K. Singhanian | : | Students Guide to Income Tax | - | Taxmanns Publications |
| 3. GirishAhuja&
Dr. Ravi Gupta | : | Income Tax - Law & Practice | - | Bharat Law Hose Pvt.Ltd. |
| 4. Gaur and Narang | : | Income Tax - Law & Practice | - | Kalyani Publishers |
| 5. B.B.Lal | : | Elements of Income Tax | - | Konark Publishers Pvt. Ltd |
| 6. Bhagwati Prasad | : | Law and Practice of Income
Tax in India | - | Aligarh Publications |
| 7. Vinod K. Singhanian,
Monica Singhanian | : | Corporate Tax Planning and
Business Tax Procedure | - | Taxmann Publication Pvt. Ltd |
| 8. Gaur &Narang | : | Corporate Tax Planning | - | Kalyani Publishers |

CENTRAL SALES TAX

PAPER CODE: 103

PPW: 3hrs

MAX. MARKS: 80 T+20 IA

EXAM DURATION: 3 HRS

***Objectives :** To understand the rationale and concept of Central Sales Tax and the manner in which it is administered and implemented.*

UNIT-I: PRINCIPLES OF CENTRAL SALES TAX ACT 1956

Overview of Indirect Taxes – CST - Historical Background – Meaning of Sale and its Characteristics- Categories of sale – Constitutional back ground of CST- Restrictions on powers of State / Central governments on taxation of inter-state sales – Charging section

UNIT-II: DEFINITIONS IN CENTRAL SALES TAX ACT 1956

Definitions – Business, Dealer, Goods, Characteristics of goods to be satisfied for being taxed under CST – Appropriate State- Declared Goods, Place of Business, Registered Dealer, Sale Price, Turnover – Meaning of Inter State Sale – Sale outside the State in the Course of Import or Export – Liability to Tax on Inter State Sales.

UNIT-III: TRANSACTIONS UNDER CST

Sale by transfer of documents – Stock transfer / Branch Transfer- Transactions which are “not” sales under CST Act –Deemed sales under CST.

UNIT-IV: REGISTRATION, LIABILITY, LEVY AND COMPUTATION OF TAX

Registration of Dealers – Rates of Tax – Determination of Turnover – Determination of Tax Liability – Levy and Collection of Tax –Declared Goods . (Including Problems)

UNIT-V : SALES TAX AUTHORITIES AND PENALTIES

Offences and Penalties – Sales Tax Authorities – Constitution – Duties – Powers - Various Forms prescribed under the C.S.T Act and their uses.

SUGGESTED READINGS :

1. V.S.Datey : Indirect Taxes - Taxmann’s Publication
2. S. Krishna Murthy : Sales Tax Compendium of Sales Tax Cases
3. B. Satyanarayana, Naidu : Sales Tax Law in A.P. - Asia Law House, Hyderabad

CENTRAL EXCISE – I

PAPER CODE: 104
PPW: 3hrs

MAX. MARKS: 80 T+20 IA
EXAM DURATION: 3 HRS

OBJECTIVE: *To understand the rationale and concept of Central Excise and the manner in which it is administered and implemented.*

UNIT–I: CONSTITUTIONAL PROVISIONS REGARDING CENTRAL EXCISE

Conceptual framework of Central Excise – Rules, Circulars, Notifications – Charging Section-Administrative Set-up of Excise Department – Central Board of Excise and Customs (CBEC), Directorate General of Inspection (DGT), Director General Anti Evasion (DGA) – Duties & Powers of Central Excise Officers

UNIT–II: BASIC CONCEPTS OF CENTRAL EXCISE ACT 1944

DEFINITIONS: Goods, Excisable Goods, Manufacture v/s Production, Deemed Manufacture, Manufacturer, Assessee, Related Person, Place of Removal – Levy, Collection and Exemption of Excise Duty – Remission of Excise duty - Background and structure of Central Excise Tariff Act 1985 – Principles of Classification – Chapter Notes and Section Notes

UNIT–III: LEVY OF DUTY UNDER CENTRAL EXCISE ACT AND CETA

Types of Excise Duty (Specific Duty, Tariff Value Based on Maximum Retail Price, Compounded levy, Ad-valorem Duty) – Assessable Value - Tariff value fixed by Central Government, Tariff value based on MRP, Compounded Levy Scheme - Transaction Value – Inclusions and Exclusions from Transactional Value – Computation of Assessable Value. (Including Problems)

UNIT–IV: CENTRAL EXCISE PROCEDURES

Clearance and Removal of Excisable Goods – Physical control – Self Removal Procedure – Export Removal – Warehousing – Records, Returns & Bonds - CENVAT Credit Scheme – Procedure for Claiming CENVAT Credit – Storage and Accounting of goods – Valuation of Inventory .

UNIT–V: REGISTRATION UNDER CENTRAL EXCISE & EXPORT INCENTIVES

Registration Procedure Under Central Excise Act – Budget day formalities – Export Procedures and Incentives – Incentives for Small Scale industries and Deemed Exports – Provisions in Central Excise related to Special Economic Zones.

SUGGESTED READINGS :

- | | | |
|--------------------|---------------------|-------------------------|
| 1) V.S. Datey | : Indirect Taxes | - Taxmann's Publication |
| 2) V. Balachandran | : Indirect Taxation | - Sultan Chand & Sons |
| 3) V. K. Sareen | : Indirect Taxes | - Kalyani Publications |

INTERNATIONAL TRADE AND CUSTOMS DUTY

PAPER CODE: 105
PPW: 3hrs

MAX. MARKS: 80 T +20 IA
EXAM DURATION: 3 HRS

OBJECTIVE: *To understand the purpose and importance of Customs Act, the relevant procedures, its administration and implementation.*

UNIT-I: CONCEPTS OF INTERNATIONAL TRADE

Trade – types of trade -Introduction to International Trade -Differences between Domestic Trade and International Trade – Origin & Role of WTO in regulating International Trade (Tariff and Non-Tariff Barriers, Anti-Dumping Measures) –Trade Documentation in customs.

UNIT-II: INTERNATIONAL TRADE FINANCING

Foreign Exchange- Exchange Rate quotations – Types of quotes – Cross Rate - Foreign Exchange Rate Mechanism- Basics of foreign exchange exposure and risk – Classification of foreign exchange exposure and risk - EXIM Bank – Role of ECGC in international trade.

UNIT-III: CUSTOMS ACT 1962

Historical and Constitutional Background - Framework of Laws relating to Customs (Rules, Circulars, Notifications)– Important definitions in Customs Act: India, Territorial Waters, Indian Customs Waters, Baggage, Coastal Goods, Customs Station, Customs Area, ICD, Dutiable Goods, Export, Export Goods, Goods, Foreign Going Vessel, Import, Imported Goods, Importer, Exporter, Smuggling, Coastal Goods, Relevant date, DTA, Stores and Provisions related to ‘STORES’ - Project Imports .

UNIT-IV: CUSTOMS DUTIES

Meaning and purpose of Customs Duty – Charging Section –Harmonized System of Nomenclature- Types of Duties levied under Customs– Overview of Customs Tariff Act, 1975- Remission and Abatement of duty – Prohibitions in import of goods. (Including Problems)

UNIT-V: IMPORT PROCEDURES

Procedure to be followed by importer –Methods of Valuation of Imported Goods – Assessment – Levy and Collection of Duty –Clearance of imported goods- Procedure for imports through courier and post - Refund of Duty . (Including Problems)

SUGGESTED READINGS:

- | | | |
|--------------------|--------------------------------|--------------------------|
| 1) V.S.Datey | : Indirect Taxes | - Taxmann’s Publications |
| 2) V. K. Sareen | : Indirect Taxes | - Kalyani Publishers |
| 3) V. Balachandran | : Indirect Taxation | - Sultan Chand & Sons |
| 4) R.R.Beedu | : Export-Import Finance | - Snow White Publishers |
| 5) P.G. Apte | : International Financial Mgt. | - Macmillan Publis |

II – Semester

INCOME TAX –II

PAPER CODE: 201

MAX. MARKS: 80 T+20 IA

PPW: 3hrs

EXAM DURATION: 3 HRS

Objective: *To acquire the conceptual and legal knowledge about Income Tax provisions relating to computation of Income from different heads with reference to an Individual Assessee.*

UNIT – I: PROFITS & GAINS FROM BUSINESS OR PROFESSION AND DEPRECIATION

Profits & Gains from Business or Profession: Definition of Business and Profession – Chargeability – Deductions expressly allowed and disallowed – General Deductions – Computation of Profits and Gains from Business and Profession. (Including Problems)

Depreciation: Meaning – Basis – Rates of depreciation- Assets which qualify for depreciation – Conditions for claiming depreciation -Block of Assets – Unabsorbed Depreciation. (Including Problems)

UNIT-II: INCOME FROM CAPITAL GAINS

Capital Gains: Capital Assets – Meaning – Types – Cost of Inflation Index – Transfer – Transactions not regarded as transfer – Cost of acquisition of various assets – Deductions from Capital Gains – Exemption u/s. 54 – Computation of taxable Capital Gains. (Including Problems)

UNIT-III: INCOME FROM OTHER SOURCES

Income from Others Sources: Interest on Securities – Bond Washing Transactions – Casual Income – Family Pension – Gifts and other general incomes - Deductions – Deemed Income.(Including Problems)

UNIT-IV:AGGREGATION OF INCOME & SET OFF AND CARRY FORWARD OF LOSSES

Aggregation of Income – Set off and Carry Forward of Losses – Income of Other Persons included in Assessee's Total Income (Clubbing of Income).(Including Problems)

UNIT-V: COMPUTATION OF TOTAL INCOME

Deductions from Gross Total Income – Deductions - Rebates and Reliefs – Computation of Total Income and Tax liability of Individuals – Tax Planning for individual with reference to all heads of income. (Including Problems)

SUGGESTED READINGS

- | | | |
|--------------------------------------|--------------------------------|------------------------------|
| 1. Vinod K. Singhanian | : Direct Taxes Laws & Practice | - Taxmanns Publications |
| 2. Vinok K. Singhanian | : Students Guide to Income Tax | - Taxmanns Publications |
| 3. GirishAhuja and
Dr. Ravi Gupta | :Income Tax - Law & Practice | - Bharat Law Hose Pvt.Ltd. |
| 4. Gaur and Narang | : Income Tax - Law & Practice | - Kalyani Publishers |
| 5. B.B.Lal | : Elements of Income Tax | - Konark Publishers Pvt. Ltd |

ASSESSMENT OF SPECIFIED ENTITIES AND ASSESSMENT PROCEDURES

PAPER CODE: 202
PPW: 3hrs

MAX. MARKS: 80 T+20 IA
EXAM DURATION: 3 HRS

Objectives: *To make the students capable of finalizing tax liability of HUFs, Co-operative Societies & Charities and learn the procedure of assessment.*

UNIT – I: ASSESSMENT OF HINDU UNDIVIDED FAMILY

Meaning of HUF under Hindu Law and Under Income Tax Act – Schools of Hindu Law – Share of Income from HUF Property – Ancestral Property – Coparcener – Conversion of Self-acquired Property into Joint Family Property – Partition of HUF – Computation of Total Income & Tax Liabilities of HUF(Including Problems)

UNIT – II: ASSESSMENT OF COOPERATIVE SOCIETIES AND CHARITABLE TRUSTS

Meaning – Provisions relating Co-operative Societies - Computation of Tax Liability of Co-operative societies, Meaning – Provisions computation of relating to Charitable trusts - Charitable to Charitable/Religious Trusts. (Including Problems)

UNIT III: RETURN OF INCOME AND ASSESSMENT PROCEDURE

Filing of Return of Income – E-Filing: Procedure E- Verification. Return of Loss – Types of Assessment – Time Limits for completion of Assessment and Re-assessment – Interest and Penalty for default in filing of Return of Income

UNIT – IV: COLLECTION AND RECOVERY OF TAX

Collection and Recovery of Tax: Deduction of Tax at Source from various heads of income – Tax Collected at Source from various heads of income - Advance Payment of Tax – Recovery of Tax – Tax Clearance Certificate – Refund of Tax - Interest Payable by / to the Assessee. (Including Problems)

UNIT – III: INCOME TAX AUTHORITIES AND APPEALS & REVISIONS

Double Taxation Avoidance Agreements — CBDT & Operational Structure - Income Tax Authorities and their Powers.

Appeals, References and Revision – Advance Rulings – Penalties and Prosecutions – Transfer Pricing – Securities Transaction Tax.

SUGGESTED READINGS :

- | | | |
|---------------------------------------|---|------------------------------|
| 1. Vinod K. Singhania | : Direct Taxes Laws & Practice | - Taxmanns Publications |
| 2. Vinok K. Singhania | : Students Guide to Income Tax | - Taxmanns Publications |
| 3. Girish Ahuja and
Dr. Ravi Gupta | : Income Tax - Law & Practice | - Bharat Law Hose Pvt.Ltd. |
| 4. Gaur and Narang | : Income Tax - Law & Practice | - Kalyani Publishers |
| 5. B.B.LAL | : Elements of Income Tax | - Konark Publishers Pvt. Ltd |
| 6. Bhagwati Prasad | : Law and Practice of Income
Tax in India: | - Aligarh Publications |

VALUE ADDED TAX

PAPER CODE: 203
PPW: 3hrs

MAX. MARKS: 80 T+20 IA
EXAM DURATION: 3 HRS

Objectives : *To understand the rationale and concept of Value Added Tax and the manner in which it is administered and implemented.*

UNIT-I: INTRODUCTION TO APVAT 2005 (APPLICABLE TO TELANGANA STATE)

Historical Background – Statement of Objectives and Reasons – - Restrictions on powers of State / Central Governments on taxation of intra-state sales – Charging section – Schedules and VAT Rates as per AP VAT Act 2005 - VAT Authorities.

UNIT-II: VAT AUTHORITIES AND REGISTRATION PROCEDURE

VAT Authorities – Definitions under the Act - Appellate Tribunal, Business, Casual Trader, Commercial Tax Officer, Dealer, Exempt Sale, Exempted Turnover, Fair Market Value, Goods, Goods Vehicle, Input Tax, Output Tax, Purchase Price, Place of Business, Sale, Sale Price, Tax Invoice, Taxable Sale - Total Turnover, Taxable Turnover, Turnover Tax, Turnover Tax Dealer, VAT, VAT Dealer, Works Contract, Year, Zero-rated sales, Tax Deferment – Registration Procedure.

UNIT-III: COMPUTATION OF TAXABLE TURNOVER

Determination of Taxable Turnover and Tax Payable – Act not to apply in certain cases – Treatment of Works Contract – Hire Purchase, License and Lucky Draws – Input Tax Credit –, Credit Note and Debit Note. (Including Problems)

UNIT-IV: ASSESSMENT PROCEDURE, OFFENCES AND PENALTIES

Self Assessment, Assessment by Authorities, Procedure for Refunds, Interest Payable, - Offences and Penalties - Appeals and Revisions - Appellate Tribunal - Establishment of Check Posts - Transit Pass - Search, Seizure, Confiscation and Acquisition - Transit Movement - Advance Rulings - Transfer of Business – Power of State Government to grant refund of Tax.

UNIT-V: VAT FORMS & MAINTENANCE OF RECORDS

Various forms prescribed under VAT Act – Maintenance of Records, Books and Accounts - Tax Returns, Tax Invoices - Maintaining VAT Records through Accounting Packages.

SUGGESTED READINGS :

1. N. K. Acharya : Commentary on VAT – Asia Law House
2. V K Sareen & Ajay Sharma : Income Tax Laws - Kalyani Publishers, New Delhi
3. S Krishna Murthy : The Andhra Pradesh VAT, - Laxmi Publishers, Hyderabad
2005
4. Bare Acts of AP VAT, 2005

CENTRAL EXCISE AND SERVICE TAX

PAPER CODE: 204

PPW: 3hrs

MAX. MARKS: 80 T+20 IA

EXAM DURATION: 3 HRS

OBJECTIVE: *To understand the rationale and concept of Central Excise and Service tax and the manner in which they are administered and implemented.*

UNIT-I: CENTRAL EXCISE ASSESSMENT PROCEDURES

Assessment Procedures – Procedure for payment and recovery of Duty (Including E- Payment) – Periodic Returns – Payment of Duty under Protest – Provisional Assessment - Refund of duty – Consumer Welfare Fund – Excise Audit (EA 2000)

UNIT-II: PENALTIES AND PROSECUTION UNDER CENTRAL EXCISE

Penalties and Prosecution – Appeals and Revisions – Customs, Excise and Service Tax Appellate tribunal (CESTAT) – Advance Rulings.

UNIT-III: INTRODUCTION TO SERVICE TAX

Historical and Constitutional Background – Framework of Laws relating to Service tax (Rules, Circulars, Notifications) Basic concepts and definitions in Service Tax-- Negative List – Point of taxation rules

UNIT-IV: TAXABLE SERVICES AND ASSESSABLE VALUE

Valuation of taxable services- Assessable value- inclusions and exclusions from assessable value- Computation of Assessable value – Computation of Tax liability. (Including Problems)

UNIT-V: REGISTRATION AND ASSESSMENT PROCEDURE IN SERVICE TAX

Payment of Service Tax –Refund of tax -Reverse charge- Export of services - Registration of Service Providers – Procedure for CENVAT Credit – Assessment Procedure – Offences – Penalties and Prosecution – Appeals.

SUGGESTED READINGS:

- | | | |
|--------------------|---------------------|-------------------------|
| 1) V.S. Datey | : Indirect Taxes | - Taxmann's Publication |
| 2) V. Balachandran | : Indirect Taxation | - Sultan Chand & Sons |
| 3) V. K. Sareen | : Indirect Taxes | - Kalyani Publications |

CUSTOMS DUTY - II**PAPER CODE: 205****PPW: 3hrs****MAX. MARKS: 80 T +20 IA****EXAM DURATION: 3 HRS**

OBJECTIVE: *To understand the purpose and importance of Customs Act, the relevant procedures, its administration and implementation.*

UNIT-I: CUSTOMS ADMINISTRATION

Administrative Setup and Powers and duties of Customs Officers – Provisions relating to Seizure - Confiscation -Appointment of Customs Station, ICD, Customs Ports & Airports –Adjudication and Appeals – Revision – Settlement commission – Customs, Excise and Service Tax Appellate Tribunal.

UNIT II: ADJUDICATION

Advance Rulings – Offences and Penalties – Recovery of Sums due to Government- Refund of duty.

UNIT-III: WAREHOUSING PROCEDURES

WAREHOUSING OF IMPORTED GOODS : Warehousing Station – Warehousing Bond – warehousing without payment of duty –warehousing to avoid demurrage and pilferage – Warehousing of export goods- Removal of goods from warehouse.

UNIT-IV: BAGGAGE

Meaning – Clearance of Baggage – Unaccompanied Baggage - Baggage Rules – Concessions given to tourists and persons transferring residence - Goods Exported by Post and Courier.

UNIT-V: PROCEDURE FOR EXPORTS & EXPORT PROMOTION SCHEMES

PROCEDURE FOR EXPORTS: Different Kinds of Shipping Bills – Export General Manifest – Clearance of Exported Goods – EXIM Policy of government of India – Export Promotion Schemes: Advance License, STPI, EHTPI, Special Economic Zones (SEZ), Export Processing Zones (EPZ), DTA sale – Export Promotion Capital Goods Scheme, Duty Drawback – Customs and Central Excise Duties Drawback Rules – Reimports – Goods in Transit – Transshipment of Goods – Deemed Exports – Prohibition on Exportation of goods. (Theory and Simple Problems on Drawback).

SUGGESTED READINGS:

- | | | |
|--------------------|---------------------|-------------------------|
| 1) V.S. Datey | : Indirect Taxes | - Taxmann's Publication |
| 2) V. K. Sareen | : Indirect Taxes | - Kalyani Publications |
| 3) V. Balachandran | : Indirect Taxation | - Sultan Chand & Sons |

FACULTY OF COMMERCE
PG Diploma in Taxation Examination

Time : 3 Hours

Max. Marks : 80

Model Question Paper

Part I : THEORY

I. Answer all the questions given below :

5 X 4 = 20

- 1)
- 2)
- 3)
- 4)
- 5)



One Question from every unit

II. Answer the questions given below using internal choice :

5 X 12 = 60

- 6) (a) or (b)
- 7) (a) or (b)
- 8) (a) or (b)
- 9) (a) or (b)
- 10) (a) or (b)



Two Questions from every unit with internal choice

** ** *

EXPENDITURE FOR POST GRADUATE DIPLOMA IN TAXATION

(On conversion from year wise course to semester wise course)

The approximate expenditure with regard to the course are as follows :

Sl.No.	Details	Amount
1)	Teacher Remuneration - Theory	3,00,000.00
2)	Books	10,000.00
3)	Remuneration to Non-Teaching Staff	75,000.00
4)	Miscellaneous	15,000.00
	Total Expenditure	4,00,000.00

Recommended to revise the fee to Rs. 10,000/- from Rs. 6,400/- cost per student in a batch of 40 is Rs. 10,000/-.