FORM - A

OSMANIA UNIVERSITY

COMPUTATION OF INCOME OF THE UNIVERSITY TEACHERS / OFFICERS / ASST. PROFESSOR (CONTRACT / PART-TIME TEACHERS / CONTRACT NON-TEACHING STAFF / TIME SCALE EMPLOYEES, O.U.

FINANCIAL YEAR - 2019-2020

1. a) Name of the Teacher / Employees :

   b) Designation / Department :

   c) Place of Work :

   Residential Full Address :

   d) **PAN** (Permanent Account Number) (Mandatory under IT Act.) :
   Enclose copy of Pan Card & Aadhar Card :

   e) Employee I.D. :

   f) Phone No. (Residence / Cell) :

2. **Total Income:**

I)	Pay	:	Rs.
ii)	Special Pay / FPI / Allowance.	:	Rs.
iii)	D.A.	:	Rs.
iv)	H.R.A.	:	Rs.
v)	C.C.A / Interim Relief / Others	:	Rs.
vi)	Other Allowances / Arrears etc.	:	Rs.
vii)	(i) Examination Remuneration / Other Remunerations (ii) **RSP Arrears** (iii) Part-Time Teaching Allowances (iv) Encashment of Earned Leave.	:	Rs.
	Total:-	:	Rs.

3. **House Rent Allowance Exemption Limited to:-** :

i)	Actual HRA received --OR--		:	
ii)	Rent Paid in excess of 10% of Salary --OR--	which ever is least	:	Rs.
iii)	50% of Salary if the employee is in Chennai/Mumbai/Calcutta/Delhi and 40% of Salary if the Employee is in any other place		:	

4.	Balance (2 – 3)	:	Rs.	
5.	Professional Tax	:	Rs.	
6.	Balance (4 – 5)	:	Rs.	
7.	Standard Deduction under Section (16 i a)	:	Rs.	(–)50,000 = 00
8.	Balance (6 – 7)	:	Rs.	
9.	Deduct : Loss from House Property, if any. (Interest on Home loan)	:	Rs.	
10.	Taxable Income (8 – 9)	:	Rs.	

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11. (A) Deduction under Section 88 CCE (The aggregate amount of deduction U/s 80C 80CCC and 80CCD should not exceed Rs.1,50,000/-

80C

i)	L.I.C. (Not Exceeding 20% of the sum assured)	:	Rs.
ii)	P.F.	:	Rs.
iii)	P.P.F.	:	Rs.
iv)	N.S.C.	:	Rs.
v)	Approved mutual funds (Maximum Rs. 10,000/-)	:	Rs.
vi)	F.B.F.	:	Rs.
vii)	G.S.L.I.S	:	Rs.
viii)	Repayment of House Building Loan	:	Rs.
ix)	Tuition fees paid limited to (2) Children	:	Rs.
x)	investment in debentures/equity shares (of public companies engaged in the infrastructure facility) approved by the central Board of Direct Taxes.	:	Rs.
xi)	F D In SBI/Nationalised Banks for a minimum period of (5) years	:	Rs.

80 CCC : Rs.

80 CCD : Rs.

11 (A) Total:- : Rs.

11. (B) Deduction under Chapter VI-A

Sections	80 D	:	Rs.
	80 DD	:	Rs.
	80E	:	Rs.
	80G CM Relief	:	Rs.
	80U	:	Rs.
	11 (B) Total:-	:	Rs.

12.	Total 11(A) + 11(B)	:	Rs.
13.	**Total Income (10 – 12)**	:	Rs.
14.	Tax on total income	:	Rs.
15.	Tax rebate (Rs. 2,500/- if the total income is less than Rs.3.50 lakhs)	:	Rs.
16.	Balance (14 – 15)	:	Rs.
17.	Health & Education Cess @ 4% of Income Tax	:	Rs.
18.	Total Tax Payable (16 plus 17)	:	Rs.
19	Relief u/s 89	:	Rs.
20.	Balance Tax Payable (Column.Nos. 18 – 19)	:	Rs.
21.	Amount of Tax already deducted from the Salaries i.e. March 2019 to September 2019.	:	Rs.
22.	Balance to be deducted from the salaries of October 2019 to February 2020.	:	Rs.
i)	October 2019	:	Rs
ii)	November 2019	:	Rs.
iii)	December 2019	:	Rs.
iv)	January 2020	:	Rs.
v)	February 2020	:	Rs.

Dated:

SIGNATURE OF THE ASSESSEE
(NAME AND DESIGNATION)

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s 80C

PROFORMA RECEIPT OF HOUSE RENT

Received a sum of Rs._____ (Rupees_____

_____) from Dr./Sri./Smt._____

O.U., towards the rent @ Rs._____ per month from

March, 2019 to September, 2019 in respect of House

No._____ situated at _____

Hyderabad / Secunderabad.

Date: SIGNATURE OF THE HOUSE OWNER

Place: NAME:

PAN of the House Owner
(If the house rent exceeds Rs. 1,00,000/- P.A.).

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PROFORMA RECEIPT OF HOUSE RENT

Received a sum of Rs._____ (Rupees_____

_____) from Dr./Sri./Smt._____

O.U., towards the rent @ Rs._____ per month from

March, 2019 to September, 2019 in respect of House

No._____ situated at _____

Hyderabad / Secunderabad.

Date: SIGNATURE OF THE HOUSE OWNER

Place: NAME:

PAN of the House Owner
(If the house rent exceeds Rs. 1,00,000/- P.A.).

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INCOME TAX RATES : FINANCIAL YEAR 2019-2020

FOR INDIVIDUALS

1)	UPTO Rs. 2,50,000/-	: NO TAX
2)	Rs. 2,50,001/- TO Rs. 5,00,000/-	: 5% of Income exceeding Rs. 2,50,000/-
3)	Rs. 5,00,001/- TO Rs.10,00,000/-	: Rs.12,500/- Plus 20% of income exceeding Rs. 5,00,000/-
4)	ABOVE Rs.10,00,000/-	: Rs.1,12,500/- Plus 30% of income exceeding Rs.10,00,000/-

SENIOR CITIZENS

1)	UPTO Rs. 3,00,000/-	: NO TAX
2)	Rs. 3,00,001/- TO Rs. 5,00,000/-	: 5% of income exceeding Rs.3,00,000/-
3)	Rs.5,00,001/- TO Rs.10,00,000/-	: Rs. 10,000/- Plus 20% of income exceeding Rs. 5,00,000/-
4)	ABOVE Rs. 10,00,000/-	: Rs. 1,10,000/- Plus 30% of income exceeding Rs.10,00,000/-

Rebate of Income Tax – An assessee whose total income doesn't exceed Rs. 3.50 lakhs, shall be entitled to a deduction of an amount equal to 100% of income tax or Rs. 2,500/-, whichever is less.

ADDITIONS

1)	HEALTH & EDUCATION CESS	: 4% of income tax

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