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/Accts./EPF/2025

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Date:

-01-2025.

Tο All the Deans of Faculties, OU. All the Principals of Campus and Constituent Colleges, OU. All the Administrative Officers, OU

Sub:- Accounts - P.F. Section - Remittance of EPF contribution - Reg.

Ref:- 1. Univ. Orders No. MR-158/22/2023/Estt.II, Dated 23rd August, 2023. 2. Univ. Circular No. 159/Accts./EPF/2023, Dated 12th January, 2024. -:oOo:-

Sir/Madam.

Through the reference cited, you were informed to remit the EPF contributions of the Non-Teaching Time-Scale and Contract employees working at your college / office into "The Registrar, OU EPF Account" bearing No.42597530081 through online payable at SBI, OU branch on (OR) before 10th of every month. But, most of the colleges / offices are not remitting the EPF contributions within the prescribed time and also remitting the previous years contributions i.e., 2023 and 2024 at a time. Resulting of this, huge amount of penalty has been imposing by the EPFO on the University for delay payments. The rate of interest on the delay payments is shown below.

Period of Delay	Rate of Interest
Less than 2 months	5%
2 months and above, and less than 4 months	10%
4 months and above, and less than 6 months	15%
6 months and above	25%

In view of the above, you are once again requested to remit the EPF contributions of the Non-Teaching Time-Scale and Contract employees working at your college / office within 10 days of the close of every month. Belated payments shall be caused to impose penalty as per the interest rates prescribed by the E.P.F.O., Barkatpura, Hyderabad.

Copy to:-

1) The Secretary to Vice-Chancellor, OU.

2) The P.A. to Registrar / OSD to VC., OU.

3) The Joint Registrar (Administration), OU.

4) The Director (Impactivicture), OU, with a request to place it in Univ. Website.